

In the matter of United States v Kwok, et al 23 CR 118
(SDNY) with respect to 41(g) Customer Action for the
return of their Himalaya Exchange Funds

Independent forensic review of Mazars LLP
Appendix 6.1

mazars

Private and Confidential

Appendix 6.1

The testing undertaken on the customer onboarding information and the financial data in respect of a sample of the Relevant Customers

Information per the Customer Action Schedule						Customer / KYC information								
Mazars sample number	HID	Current HCN balance	Current HDO balance	Deposit balance	Redemption balance	Customer's personal information								
						Is there a corresponding account?	Is the account enabled?	Customer Tier	Personal or corporate account	Customer name	Name in Chinese characters ^[1]	Customer email	Citizenship	Country of Residency
1	Y6DXEKN	6,710.94	5.97	39,775.00	-	Yes	Yes	Tier 1	Personal		No		South Korea	South Korea
2	25E7HEK	-	-	-	-	Yes	Yes	Tier 1	Personal		No		China	China
3	VRUHRBX	-	-	-	-	Yes	Yes	Tier 1	Personal		Yes		China	China
4	EJB6N37	24.94	23.00	-	-	Yes	Yes	Tier 1	Personal		Yes		China	China
5	PK2GKGB	-	-	-	-	Yes	Yes	Tier 1	Personal		Yes		China	China
6	KQGAABC	2,460.00	114.66	3,200.00	-	Yes	Yes	Tier 1	Personal		No		China	China
7	NKV5KW1	2,026.00	-	-	-	Yes	Yes	Tier 1	Personal		Yes		China	China
8	HEY10NX	217.76	0.02	-	-	Yes	Yes	Tier 1	Personal		Yes		China	China
9	68L64X5	701.73	83.81	5,880.00	-	Yes	Yes	Tier 1	Personal		No		China	China
10	C923ESO	1,580.38	735.48	90,169.64	-	Yes	Yes	Tier 1	Personal		No		China	China
11	VA5MP35	12.00	-	-	-	Yes	Yes	Tier 1	Personal		Yes		China	China
12	LMC8YPB	79.96	0.36	3,455.00	-	Yes	Yes	Tier 1	Personal		No		Taiwan	Taiwan
13	0QS281S	101.59	2,786.88	156,450.98	-	Yes	Yes	Tier 1	Personal		No		UK	New Zealand
14	VK4ANPU	7.00	-	-	-	Yes	Yes	Tier 1	Personal		No		South Korea	China
15	I4LKIWY	-	2,855.84	2,975.00	-	Yes	Yes	Tier 1	Personal		No		Singapore	Singapore
16	SJ2BS73	579.01	3.01	-	-	Yes	Yes	Tier 1	Personal		Yes		China	China
17	5S89KBQ	528.16	45.08	11,950.00	71,100.00	Yes	Yes	Tier 1	Personal		No		Taiwan	Taiwan
18	34DUM6K	297.27	35.63	900.00	18,788.00	Yes	Yes	Tier 1	Personal		No		China	Singapore
19	A4UZ1UA	76,313.99	229,733.22	10,000.00	120,090.00	Yes	Yes	Tier 1	Personal		No		United Kingdom	United Kingdom
20	J8AWCBB	1,062.34	1.67	12,245.00	1,270.00	Yes	Yes	Tier 1	Personal		Yes		China	China
21	V9W73H5	-	-	9,944.00	-	Yes	Yes	Tier 1	Personal		No		China	China
22	3ONHED9	-	-	-	-	Yes	Yes	Tier 1	Personal		No		China	China
23	SA3MI8E	-	-	-	-	Yes	Yes	Tier 1	Personal		Yes		China	China
24	UNS06NV	3,716.28	-	18,641.15	-	Yes	Yes	Tier 1	Personal		No		China	China
25	IQQZTFG	233.00	5,312.09	-	-	Yes	Yes	Tier 1	Personal		Yes		China	China
26	KIL2BXW	10.19	1.14	-	-	Yes	Yes	Tier 1	Personal		Yes		China	China
27	63JS0ZQ	484.89	542.68	20,375.00	-	Yes	Yes	Tier 1	Personal		No		China	United Arab Emirate
28	EL7ZBNL	282.00	2.18	-	-	Yes	Yes	Tier 1	Personal		Yes		China	China
29	MMIUQTN	4,060.89	0.01	154,316.52	-	Yes	Yes	Tier 1	Personal		No		Singapore	Singapore
30	C85O85D	229.21	13.18	9,912.89	9,527.39	Yes	Yes	Tier 1	Personal		No		China	Singapore
31	K64HVBN	534.92	31.75	-	-	Yes	Yes	Tier 1	Personal		Yes		China	China
32	CNF1PAS	100.76	0.01	17,100.00	29,880.00	Yes	Yes	Tier 1	Personal		No		United Kingdom	United Kingdom
33	C7HE41U	1,083.74	0.01	-	-	Yes	Yes	Tier 1	Personal		No		Hong Kong	Hong Kong
34	PI46C1D	107.00	-	-	-	Yes	Yes	Tier 1	Personal		Yes		China	China
35	UJZ8G2I	220.83	0.16	275.00	12,650.00	Yes	Yes	Tier 1	Personal		No		China	Cambodia
36	3Y5TR49	1,158.14	50,532.09	-	-	Yes	Yes	Tier 1	Personal		Yes		China	China
37	5FQXFF3	853.55	132.23	-	-	Yes	Yes	Tier 1	Personal		No		China	China
38	BR55A1J	1,562.77	195.29	7,159.09	-	Yes	Yes	Tier 1	Personal		No		China	China
39	3P7ICAV	883.58	38.57	41,900.00	-	Yes	Yes	Tier 1	Personal		No		Singapore	Singapore
40	WGMU4QO	15,941.54	818.73	-	-	Yes	Yes	Tier 1	Personal		No		China	Germany
41	IWRSAY8	4,731.75	335,465.96	-	-	Yes	Yes	Tier 1	Personal		No		China	China
42	PH1JBZ0	5,367.14	571.46	85,337.67	-	Yes	Yes	Tier 1	Personal		No		Australia	Australia
43	7FKCSAF	5,849.58	0.01	33,356.00	-	Yes	Yes	Tier 1	Personal		No		China	China
44	KY08VGL	667.18	37.00	22,292.69	11,480.00	Yes	Yes	Tier 1	Personal		No		China	Australia
45	7M1PNFX	5,026.95	1.87	9,332.49	-	Yes	Yes	Tier 1	Personal		No		China	China
46	5GZG9NL	474.46	0.40	19,950.00	-	Yes	Yes	Tier 1	Personal		No		China	South Korea
47	MZDB63I	100.00	-	-	-	Yes	Yes	Tier 1	Personal		No		Hong Kong	China
48	OXDEZ2P	3,353.63	7.83	56,936.65	-	Yes	Yes	Tier 1	Personal		No		Australia	Australia
49	SKAZFRE	-	-	-	-	Yes	Yes	Tier 1	Personal		No		China	China
50	LQ7DLLW	100.75	0.15	4,191.50	-	Yes	Yes	Tier 1	Personal		No		Australia	Australia

Notes

[1] Where the name of the individual was in Chinese characters on the HEX Customer Database, we sought to compare the characters to identify any differences. However, given the Mazars team do not read Chinese, we also compared the ID document number for these customers (i) per their ID documents on Jumio; with (ii) the ID document number on the customer's profile on the HEX Database. We did not identify any differences in this regard.

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The testing undertaken on the customer onboarding information and the financial data in respect of a sample of the Relevant Customers

[2] As explained in our report, during our sample testing we identified a number of differences between the HCN balances in HEX Customer Database compared with the amounts noted in the Customer Action Schedule. Upon further enquiry with the Exchange, we understand that this relates to ongoing trading activity of HCN balances between the date the customer provided information in respect of the Customer Action (of 10 November 2023) and the date of our work (of 15 December 2023). We set out below the reconciling items, which relate to trades effected by customers between these dates.

We observed these differences on the trading data available on the HEX Customer Database and Hpay (the Exchange's payment application)

Mazars sample number	HID	HCN difference	Reason(s) for reconciling items
10	C923ESO	- 1,400.00	HCN 1,400 was used to purchase HDO 19,750 between 16 and 18 November 2023 (see the HDO reconciliation below). We viewed this transaction on the HEX Customer Database.
19	A4UZ1UA	1,000.00	HCN 1,000 was received by this individual via Hpay on 16 November 2023. We viewed this transaction on Hpay via the HEX Customer Database.
20	J8AWCBB	- 355.00	HCN 355 was used to purchase HDO 5,025 (see the HDO reconciliation below). We viewed this transaction on the HEX Customer Database.
36	3Y5TR49	3,388.81	HDO 47,140.88 was used to purchase HCN 3,388.81 (see the HDO reconciliation below). We viewed this transaction on the HEX Customer Database.
38	BR55A1J	578.75	HCN 578.75 was received by this individual via Hpay on 25 November 2023. We viewed this transaction on Hpay via the HEX Customer Database.
41	IWRSAY8	500.00	HCN 500 was received by this individual via Hpay on 15 November 2023. We viewed this transaction on Hpay via the HEX Customer Database.
42	PH1JBZ0	79.98	HDO 1,111.46 was used to purchase HCN 79.98 (see the HDO reconciliation below). We viewed this transaction on the HEX Customer Database.
46	5GZG9NL	- 474.46	HCN 474.46 is "held for orders" on this individual's account (whereby the HCN is being held for future trades). We viewed this amount on the HEX Customer Database.
48	OXDEZ2P	- 1,250.00	HCN 1,250 is "held for orders" on this individual's account (whereby the HCN is being held for future trades). We viewed this amount on the HEX Customer Database.

[3] As explained in our report, during our sample testing we identified a number of differences between the HDO balance in HEX Customer Database compared with the amounts noted in the Customer Action Schedule. Upon further enquiry with the Exchange, we understand that this relates to ongoing trading activity of HDO balances between the date the customer provided information in respect of the Customer Action (of 10 November 2023) and the date of our work (15 December 2023). We set out below the reconciling items, which relate to trades effected by customers between these dates.

We observed these reconciling items on the trading data available on the HEX Customer Database and Hpay (the Exchange's payment application)

Mazars sample number	HID	HDO difference	Reason(s) for reconciling items
1	Y6DXEKN	- 5.97	HDO 5.97 was sent from this individual's via Hpay on 15 November 2023. We viewed this transaction on Hpay via the HEX Customer Database.
10	C923ESO	- 599.60	This difference relates to two transactions: (i) HDO 20,349.6 was sent by this individual via Hpay on 21 November 2023; and (ii) HCN 1,400 was used to purchase HDO 19,750 (see the HCN reconciliation above). We viewed these transactions either on the HEX Customer Database or on Hpay via the HEX Customer Database.
20	J8AWCBB	25.71	This difference relates to two transactions: (i) HDO 5,000 was sent by this individual via Hpay on 15 December 2023; and (ii) HCN 355 was used to purchase HDO 5,025 (see the HCN reconciliation above). We viewed these transactions either on the HEX Customer Database or on Hpay via the HEX Database.
30	C85O85D	8,458.00	HDO 8,458 was received by this individual's via Hpay on 29 November 2023. We viewed this transaction on Hpay via the HEX Customer Database.
36	3Y5TR49	- 46,271.67	This difference relates to three transactions: (i) HDO 13,441 was received by this individual account via Hpay on 11 December 2023; (ii) HDO 12,571.78 is "held for orders" on this individual's account (whereby the HDO is being held for future trades); and (iii) HDO 47,140.88 was used to purchase HCN 3,388.81 (see the HCN reconciliation above). We viewed these transactions either on the HEX Customer Database or on Hpay via the HEX Customer Database.
40	WGMU4QO	2.00	This difference relates to three transactions: (i) HDO 5 was sent from this individual's account via Hpay on 26 November 2023; (ii) HDO 3 was sent from this individual's account via Hpay on 26 November 2023; and (iii) HDO 10 was received by this individual via Hpay on 5 December 2023. We viewed these transactions on Hpay via the HEX Customer Database.
42	PH1JBZ0	- 571.45	This difference relates to four transactions: (i) HDO 107.99 is "held for orders" on this individual's account (whereby the HDO is being held for future trades); (ii) HDO 108 was received by this individual via Hpay on 9 December 2023; (iii) HDO 540 was received by this individual via Hpay on 12 November 2023; and (iv) HDO 1,111.46 was used to purchase HCN 79.98 (see the HCN reconciliation above). We viewed these transactions either the HEX Customer Database or on Hpay via the HEX Customer

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43	7FKCSAF	13,393.48	This difference relates to four transactions: (i) HDO 13,394 is "held for orders" on this individual's account (whereby the HCN is being held for future trades) (ii) HDO 10,000 is "held for orders" on this individual's account (whereby the HCN is being held for future trades); (iii) HDO 12,262.50 is "held for orders" on this individual's account (whereby the HCN is being held for future trades); and (iv) HDO 49,050 was received by this individual via Hpay on 15 December 2023. The total of these transactions equates to an inflow of HDO 13,393.48 to this individual's account. We viewed these transactions on Hpay via the HEX Customer Database.
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per HEX database				Customer financial information per HEX database							
KYC questionnaire per database				HCN			HDO			Deposit	
Source of income/funds	Source of wealth	Risk Score	Risk Rating	Current HCN per HEX Customer Database	Reconciling item(s) [2]	Difference	Current HDO per HEX Customer Database	Reconciling item(s) [3]	Difference	Deposit per HEX Customer Database	Difference
Salary / business income, Loan / Credit	Employment income, Business profits	35	Medium	6,710.94	-	-	-	5.97	-	39,775.00	-
Salary / business income	Employment income	51	Medium	-	-	-	-	-	-	-	-
Salary / business income, Savings	Employment income	50	Medium	-	-	-	-	-	-	-	-
Salary / business income, Savings	Employment income, Business profits	35	Medium	24.94	-	-	23.00	-	-	-	-
Salary / business income, Savings	Inheritance, Employment income	45	Medium	-	-	-	-	-	-	-	-
Salary / business income	Employment income	41	Medium	2,460.00	-	-	114.66	-	-	3,200.00	-
Salary / business income	Employment income	50	Medium	2,026.00	-	-	-	-	-	-	-
Salary / business income, Investment, Cryptocurrency trading	Employment income	50	Medium	217.76	-	-	0.02	-	-	-	-
Salary / business income, Savings, Loan / Credit	Property sale, Employment income	56	Medium	701.73	-	-	83.81	-	-	5,880.00	-
Salary / business income	Employment income	55	Medium	180.38	1,400.00	-	135.88	599.60	-	90,169.64	-
Inheritance	Inheritance	50	Medium	12.00	-	-	-	-	-	-	-
Salary / business income	Inheritance, Employment income	30	Low	79.96	-	-	0.36	-	-	3,455.00	-
Pension / Social benefits, Investments, Savings	Property sale, Employment income, Business profits	60	Medium	101.59	-	-	2,786.88	-	-	156,450.98	-
Savings	Employment income	30	Low	7.00	-	-	-	-	-	-	-
Salary / business income	Employment income	30	Low	-	-	-	2,855.84	-	-	2,975.00	-
Salary / business income, Loan / Credit	Crypto Trading, long term investment	46	Medium	579.01	-	-	3.01	-	-	-	-
Pension / Social benefits	Inheritance	50	Medium	528.16	-	-	45.08	-	-	11,950.00	-
Salary / business income, Savings	Employment income	36	Medium	297.27	-	-	35.63	-	-	900.00	-
Salary / business income	Employment income	10	Low	77,313.99	1,000.00	-	229,733.22	-	-	10,000.00	-
Salary / business income	Employment income	51	Medium	707.34	355.00	-	27.38	25.71	-	12,245.00	-
Savings	Employment income	40	Medium	-	-	-	-	-	-	9,944.00	-
Savings	Employment income	80	High	-	-	-	-	-	-	-	-
Pension / Social benefits	Inheritance, Employment income	85	High	-	-	-	-	-	-	-	-
Salary / business income	Employment income	30	Low	3,716.28	-	-	-	-	-	18,641.15	-
Salary / business income, Savings	Employment income, Business profits	30	Low	233.00	-	-	5,312.09	-	-	-	-
Pension / social benefits, Savings	Inheritance, Property sale	56	Medium	10.19	-	-	1.14	-	-	-	-
Salary / business income	Employment income	46	Medium	484.89	-	-	542.68	-	-	20,375.00	-
Salary / business income, Investments, Savings	Property sale, Employment income, Business profits	56	Medium	282.00	-	-	2.18	-	-	-	-
Investments, Savings, Cryptocurrency trading, part time job admin	Employment income, part time admin	80	High	4,060.89	-	-	0.01	-	-	154,316.52	-
Salary	Employment income	36	Medium	229.21	-	-	8,471.18	8,458.00	-	9,912.89	-
Salary / business income	Employment income	45	Medium	534.92	-	-	31.75	-	-	-	-
Salary / business income	Employment income	5	Low	100.76	-	-	0.01	-	-	17,100.00	-
Salary / business income, Investments, Savings	Property sale, Employment income, Business profits	80	High	1,083.74	-	-	0.01	-	-	-	-
Salary / business income	Employment income	15	Low	107.00	-	-	-	-	-	-	-
Salary / business income, Savings	Employment income, Business profits	70	Medium	220.83	-	-	0.16	-	-	275.00	-
Savings	Business profits	91	Ultra-high	4,546.95	3,388.81	-	4,260.42	46,271.67	-	-	-
Salary / business income, Investments	Employment income, Business profits	82	High	853.55	-	-	132.23	-	-	-	-
Salary / business income, Investments, Savings	Property sale, Employment income	56	Medium	2,141.52	578.75	-	195.29	-	-	7,159.09	-
Salary / business income	Employment income	30	Low	883.58	-	-	38.57	-	-	41,900.00	-
Investments	Property sale	51	Medium	15,941.54	-	-	820.73	2.00	-	-	-
Salary / business income, Savings, Loan / Credit	Property sale, Employment income, Business profits	90	Ultra-high	5,231.75	500.00	-	335,465.96	-	-	-	-
Salary / business income	Employment income, Business profits	15	Low	5,447.12	79.98	-	0.01	571.45	-	85,337.67	-
Salary / business income, Investments, Savings	Employment income	51	Medium	5,849.58	-	-	13,393.49	13,393.48	-	33,356.00	-
Salary / business income	Business profits	41	Medium	667.18	-	-	37.00	-	-	22,292.69	-
Salary / business income, Investments, Savings	Property sale, Employment income, Business profits	51	Medium	5,026.95	-	-	1.87	-	-	9,332.49	-
Salary	Employment income	25	Low	-	474.46	-	0.40	-	-	19,950.00	-
Salary / business income	Employment income	6	Low	100.00	-	-	-	-	-	-	-
Salary / business income	Employment income	5	Low	2,103.63	1,250.00	-	7.83	-	-	56,936.65	-
Salary / business income	Employment income, Business profits	55	Medium	-	-	-	-	-	-	-	-
Salary / business income, Investments	Property sale	5	Low	100.75	-	-	0.15	-	-	4,191.50	-

Redemption		Customer redemptions per		KYC documents viewed on Jumio					
Redemption per HEX Customer Database	Difference	Redemption (per bank statements of the Exchange)	Difference	Type of ID document	Name on ID document	ID Document number	Date of issue of the ID document	Proof of face ID on Jumio	Name per the HEX Customer Database matches KYC
-	-	-	-	Passport			2-Jan-19	Yes	Yes
-	-	-	-	Passport			9-Dec-19	Yes	Yes
-	-	-	-	ID card			7-May-18	Yes	Yes
-	-	-	-	ID card			19-Mar-13	Yes	Yes
-	-	-	-	ID card			24-May-21	Yes	Yes
-	-	-	-	Passport			16-Mar-16	Yes	Yes
-	-	-	-	ID card			12-Jan-15	Yes	Yes
-	-	-	-	ID card			15-Jan-19	Yes	Yes
-	-	-	-	Passport			26-Feb-15	Yes	Yes
-	-	-	-	Passport			9-Mar-21	Yes	Yes
-	-	-	-	ID card			3-Apr-19	Yes	Yes
-	-	-	-	Passport			2-Jan-18	Yes	Yes
-	-	-	-	Passport			20-Feb-12	Yes	Yes
-	-	-	-	Passport			26-Jun-14	Yes	Yes
-	-	-	-	ID card			13-Oct-08	Yes	Yes
-	-	-	-	ID card			11-Dec-08	Yes	Yes
71,100.00	-	71,100.00	-	Passport			10-Dec-13	Yes	Yes
18,788.00	-	18,788.00	-	Passport			22-Sep-20	Yes	Yes
120,090.00	-	120,090.00	-	Driving licence			18-Apr-13	Yes	Yes
1,270.00	-	1,270.00	-	ID card			16-Jan-12	Yes	Yes
-	-	-	-	Passport			22-Jan-17	Yes	Yes
-	-	-	-	Passport			22-Jan-17	Yes	Yes
-	-	-	-	ID card			19-Oct-09	Yes	Yes
-	-	-	-	Passport			13-May-16	Yes	Yes
-	-	-	-	ID card			26-Sep-18	Yes	Yes
-	-	-	-	ID card			27-Jun-08	Yes	Yes
-	-	-	-	Passport			1-Aug-18	Yes	Yes
-	-	-	-	ID card			2-Feb-16	Yes	Yes
-	-	-	-	Driving licence			28-Mar-14	Yes	Yes
9,527.39	-	9,527.39	-	Passport			13-May-14	Yes	Yes
-	-	-	-	ID card			29-Nov-05	Yes	Yes
29,880.00	-	29,880.00	-	Driving licence			5-Aug-15	Yes	Yes
-	-	-	-	ID card			28-Dec-21	Yes	Yes
-	-	-	-	ID card			27-Jul-21	Yes	Yes
12,650.00	-	12,650.00	-	Passport			14-Sep-17	Yes	Yes
-	-	-	-	ID card			21-Jun-10	Yes	Yes
-	-	-	-	Passport			12-Nov-12	Yes	Yes
-	-	-	-	Passport			29-Dec-16	Yes	Yes
-	-	-	-	Passport			13-Nov-19	Yes	Yes
-	-	-	-	Passport			7-Aug-12	Yes	Yes
-	-	-	-	Passport			29-Aug-18	Yes	Yes
-	-	-	-	Passport			8-Feb-19	Yes	Yes
-	-	-	-	Passport			27-Oct-11	Yes	Yes
11,480.00	-	11,480.00	-	Driving licence			N/A	Yes	Yes
-	-	-	-	Passport			22-Aug-18	Yes	Yes
-	-	-	-	Passport			1-Nov-21	Yes	Yes
-	-	-	-	Passport			4-May-18	Yes	Yes
-	-	-	-	Passport			24-Jun-20	Yes	Yes
-	-	-	-	Passport			12-Jul-19	Yes	Yes
-	-	-	-	Passport			27-Apr-17	Yes	Yes

